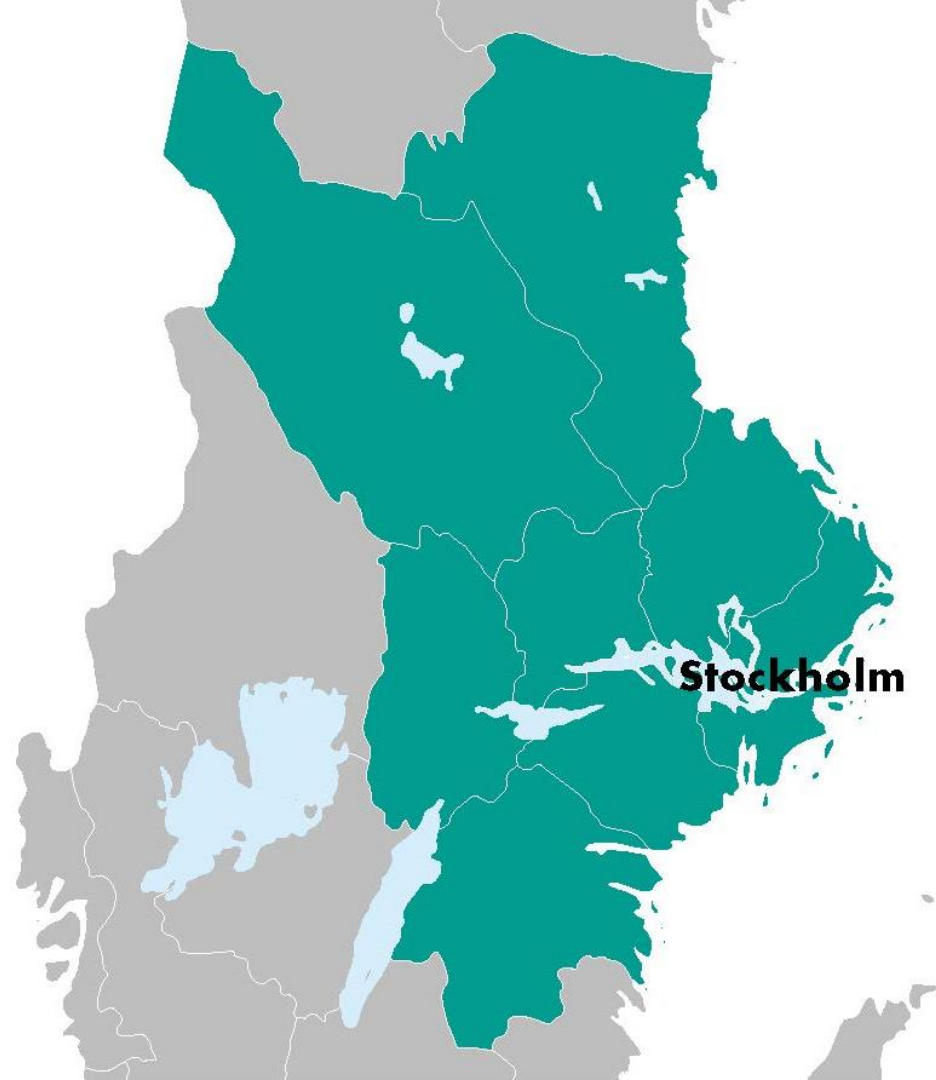


# The Stockholm Region Economy

Stockholm Business Alliance

Q3 2016

December 2016



# The Stockholm Region Economy 2016 Q3

## About the report

The report is published each quarter by Stockholm Business Region.

Statistics used is collected from Statistics Sweden, The Labour Exchange and The Swedish Companies Registration Office.

The report can be downloaded from:

<http://www.stockholmbusinessregion.se/en/facts--figures/#facts-about-business>

The Stockholm Region is defined as Stockholm County, Uppsala County, Södermanland County, Östergötland County, Örebro County, Västmanland County, Gävleborg County and Dalarna County. Individual county reports for the above mentioned can be found in Swedish here: <http://www.stockholmbusinessalliance.se/konjunkturrapporter/>

Questions can be addressed to Stefan Frid at Invest Stockholm.  
Publisher: Olle Zetterberg.

## Positive figures for the Stockholm Region

During the third quarter 2016 Stockholm's economic growth continued. Aggregated gross pay data show positive growth figures for the Stockholm Region compared with the same quarter 2015.

In total 7 348 new companies were registered in the Stockholm Region during the third quarter 2016, which represents a 1 % decrease compared to the same quarter 2015. The past four quarters a total of 36 293 new companies were registered representing an increase of 9 % in relation to the previous four quarters.

The number of people employed has increased during the last quarter. Also the number of listed positions increased with the largest absolute increase among companies within the financial and insurance sector. The number of people given notice however increased compared to the third quarter 2015. The unemployment rate in the Stockholm Region decreased slightly compared to the third quarter 2015.

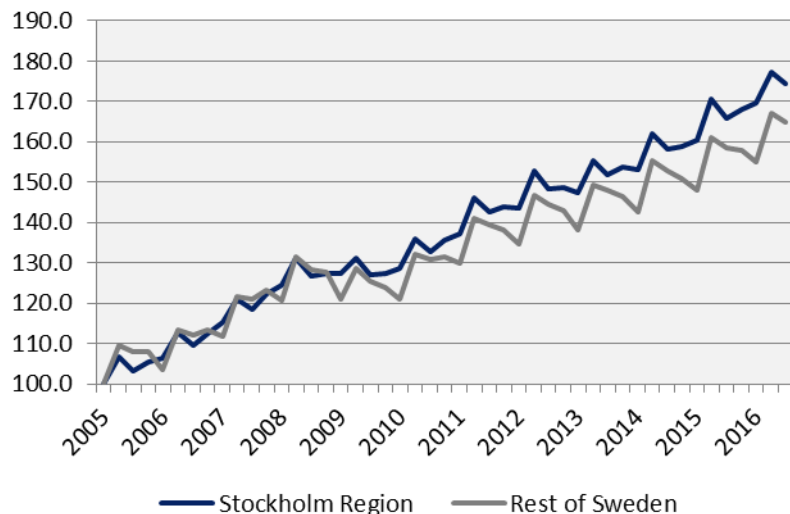
The last four quarters the number of residents in the Stockholm Region has increased by 63 000, representing a 1% increase in population for the region.

The number of housing projects increased by 27 % in the Stockholm Region compared with the same quarter 2015. In total 29 800 apartments have been started in the region during the past four quarters.

Olle Zetterberg  
CEO Stockholm Business Region

# Economic growth, private sector

Index 100 = 2005 Q1

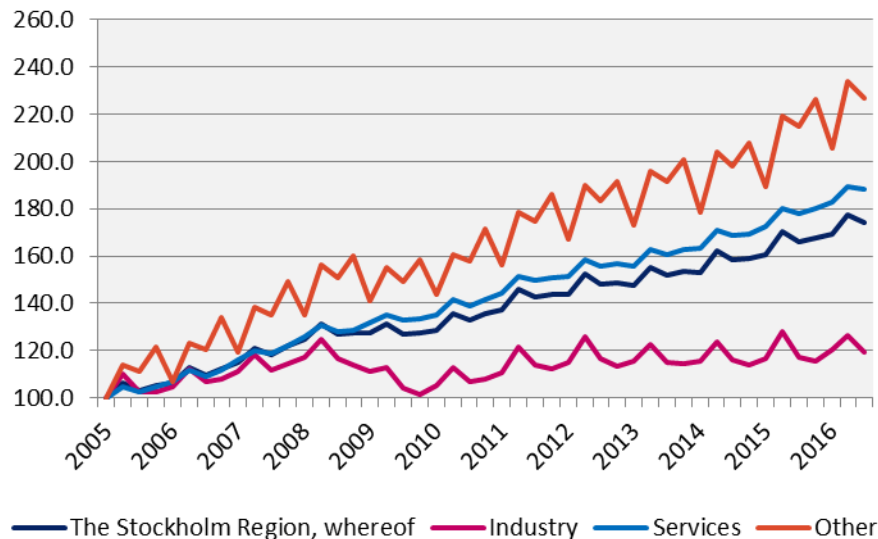


Source: Statistics Sweden

	2016 Q3	Change (%) since,		
	Billion cr.	2005 Q1	2010 Q1	2015 Q3
<b>The Stockholm Region</b>	<b>153.7</b>	<b>74.3</b>	<b>35.7</b>	<b>5.0</b>
<b>Rest of Sweden</b>	<b>147.8</b>	<b>64.7</b>	<b>36.0</b>	<b>3.9</b>
Stockholm county	99.1	79.4	35.8	5.6
Uppsala county	7.9	93.0	48.9	6.2
Södermanland county	6.0	57.8	32.0	2.6
Östergötland county	12.0	62.0	35.3	4.6
Örebro county	7.6	68.6	36.7	4.3
Västmanland county	7.3	59.9	34.9	2.3
Dalarna county	7.0	59.2	33.6	4.0
Gävleborg county	6.8	62.4	26.5	2.3

# Economic growth by sector

Index 100 = 2005 Q1

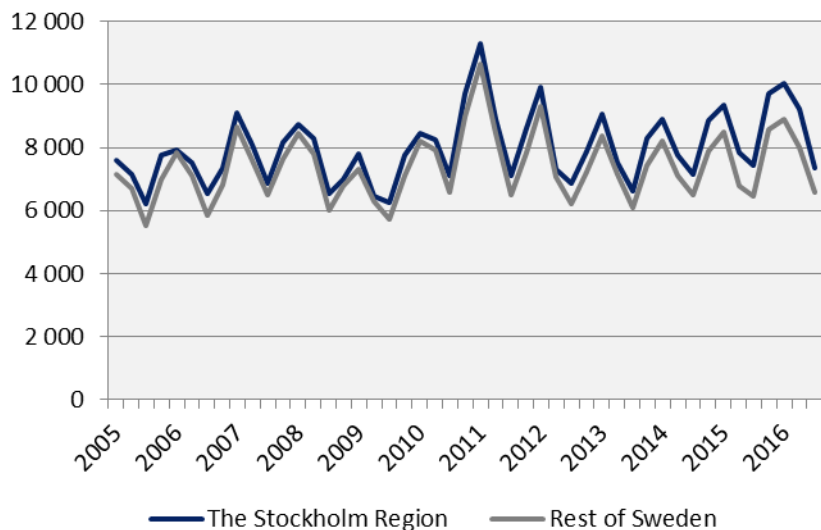


Source: Statistics Sweden

	2016 Q3	Growth (%) since,		
	Billion cr.	2005 Q1	2010 Q1	2015 Q3
<b>INDUSTRY</b>				
<b>The Stockholm Region</b>	<b>25.5</b>	<b>19.3</b>	<b>13.5</b>	<b>1.6</b>
<b>Rest of Sweden</b>	<b>37.5</b>	<b>17.6</b>	<b>14.5</b>	<b>1.1</b>
Stockholm county	9.9	18.6	14.4	3.5
Uppsala county	1.4	24.1	15.0	-2.1
Södermanland county	1.8	16.6	17.6	2.1
Östergötland county	3.3	16.2	13.8	2.1
Örebro county	2.1	24.1	15.8	1.7
Västmanland county	2.6	23.7	17.8	-0.8
Dalarna county	2.2	23.1	16.1	1.6
Gävleborg county	2.1	13.4	-2.4	-2.5
<b>SERVICES</b>				
<b>The Stockholm Region</b>	<b>113.7</b>	<b>88.1</b>	<b>39.2</b>	<b>5.7</b>
<b>Rest of Sweden</b>	<b>92.7</b>	<b>85.3</b>	<b>43.5</b>	<b>4.6</b>
Stockholm county	81.5	86.4	37.0	5.9
Uppsala county	5.3	115.0	55.6	8.8
Södermanland county	3.4	78.3	35.8	2.3
Östergötland county	7.3	89.1	43.2	5.0
Örebro county	4.6	98.3	47.1	5.2
Västmanland county	4.0	92.3	48.6	4.4
Dalarna county	3.8	77.4	40.9	5.4
Gävleborg county	3.7	93.2	43.1	4.8
<b>OTHER*</b>				
<b>The Stockholm Region</b>	<b>14.6</b>	<b>127.0</b>	<b>57.6</b>	<b>5.6</b>
<b>Rest of Sweden</b>	<b>17.6</b>	<b>125.8</b>	<b>55.7</b>	<b>6.1</b>
Stockholm county	7.7	143.0	58.3	5.7
Uppsala county	1.1	150.4	80.7	6.3
Södermanland county	0.8	120.1	55.2	5.5
Östergötland county	1.4	103.2	62.7	9.1
Örebro county	0.9	84.0	47.3	6.2
Västmanland county	0.7	76.7	34.7	2.3
Dalarna county	1.0	112.8	54.5	3.8
Gävleborg county	1.0	138.3	56.9	3.6

\*Other includes, agriculture, forestry and fishing, construction and unspecified sectors

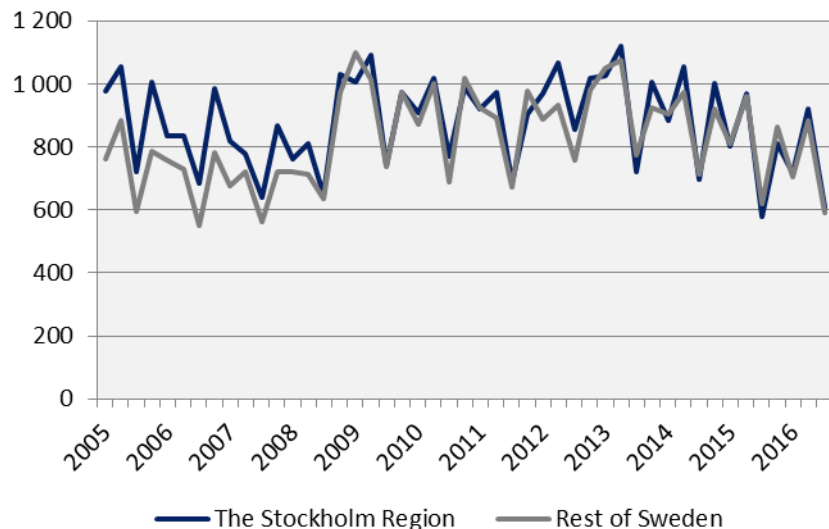
# The number of newly registered businesses



	2016 Q3		Yearly change*	
	Number	Ch., %	Number	Ch., %
<b>The Stockholm Region</b>	<b>7 348</b>	<b>-1.2</b>	<b>36 293</b>	<b>8.5</b>
<b>Rest of Sweden</b>	<b>6 591</b>	<b>2.0</b>	<b>32 093</b>	<b>8.3</b>
Stockholm county	4 966	-2.7	24 675	8.7
Uppsala county	408	-4.9	2 209	10.7
Södermanland county	319	7.8	1 557	13.6
Östergötland county	454	9.1	2 245	8.8
Örebro county	335	1.2	1 604	7.9
Västmanland county	257	-12.6	1 325	-1.0
Dalarna county	317	6.0	1 367	6.9
Gävleborg county	292	9.8	1 311	8.0

\*Last four quarters

# Company bankruptcies



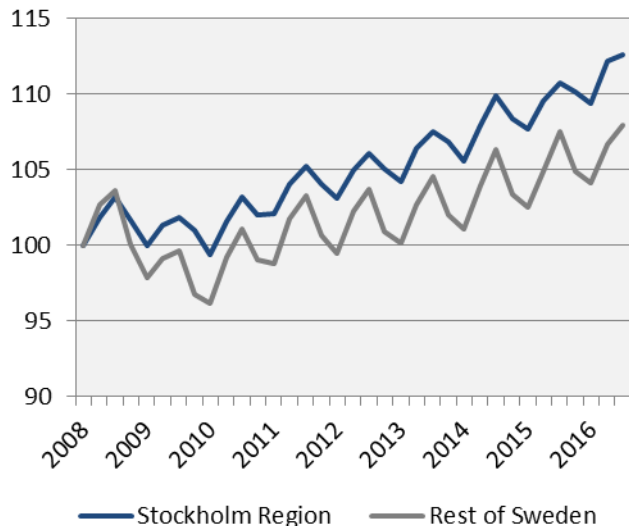
Source: Statistics Sweden

	2016 Q3		Yearly change*	
	Number	Ch., %	Number	Ch., %
<b>The Stockholm Region</b>	<b>607</b>	<b>4.7</b>	<b>3 058</b>	<b>-8.9</b>
<b>Rest of Sweden</b>	<b>591</b>	<b>-4.8</b>	<b>3 041</b>	<b>-8.3</b>
Stockholm county	416	14.0	2 060	-1.5
Uppsala county	29	-27.5	187	-12.6
Södermanland county	27	58.8	133	-11.3
Östergötland county	34	-22.7	178	-22.9
Örebro county	31	72.2	162	1.3
Västmanland county	15	-28.6	80	-44.8
Dalarna county	25	-24.2	118	-33.7
Gävleborg county	30	-28.6	140	-25.1

\*Last four quarters

# Employment rate

Index 100 = 2008 kv1



Source: Statistics Sweden

	Number	Growth	Growth (%) since,		
	2016 Q3	Yearly ch.*	2008 Q1	2010 Q1	2015 Q3
<b>The Stockholm Region</b>	<b>2 271 000</b>	<b>38 000</b>	<b>12.6</b>	<b>13.3</b>	<b>1.7</b>
<b>Rest of Sweden</b>	<b>2 702 600</b>	<b>11 300</b>	<b>7.9</b>	<b>12.2</b>	<b>0.4</b>
Stockholm county	1 206 700	23 900	17.8	15.2	2.0
Uppsala county	186 200	5 100	17.2	17.8	2.8
Södermanland county	132 000	2 500	4.2	9.7	1.9
Östergötland county	216 700	1 400	11.5	13.4	0.7
Örebro county	141 800	5 700	8.7	14.5	4.2
Västmanland county	126 200	-100	9.0	10.5	-0.1
Dalarna county	135 300	2 300	-1.7	8.8	1.7
Gävleborg county	126 100	-2 800	-1.9	0.9	-2.2

\*Last four quarters

# The number of employed people in the Stockholm Region

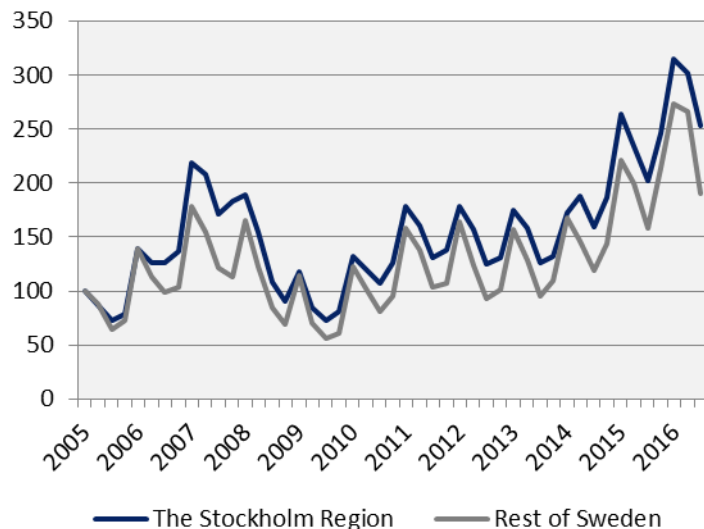
	Number 2016 Q3	Growth Yearly ch.*	Growth (%) since,		
			2008 Q1	2010 Q1	2015 Q3
<b>Total</b>	<b>2 271 000</b>	<b>38 000</b>	<b>12.6</b>	<b>13.3</b>	<b>1.7</b>
Agriculture, forestry & fishing	18 600	-7 700	-29.0	-28.7	-29.3
Manufacturing, mining, quarrying & utilities	204 600	-700	-13.0	-0.7	-0.3
Manufacturing of workshop products	101 900	2 300	-13.6	0.5	2.3
Construction	145 900	7 100	13.0	13.9	5.1
Trade	260 200	10 100	7.4	8.7	4.0
Transport	102 800	-10 300	1.1	-1.4	-9.1
Accommodation & food services	82 700	-800	26.5	21.1	-1.0
Information & communication	126 400	5 200	23.7	25.0	4.3
Arts, entertainment, recreation & other services	120 600	7 200	12.8	10.7	6.3
Financial & insurance	457 300	11 500	26.8	19.3	2.6
Public administration	154 500	5 100	27.4	26.5	3.4
Education	244 600	1 700	12.8	13.2	0.7
Health	329 600	6 100	13.7	15.6	1.9
Unspecified	n.d.	-3 000	n.d.	n.d.	-100.0
Employed in Sweden	2 264 700	42 000	12.9	13.5	1.9
Employed abroad	4 000	-700	17.6	8.1	-14.9

\*Last four quarters



# Number of recently listed positions

Index 100 = 2005 Q1

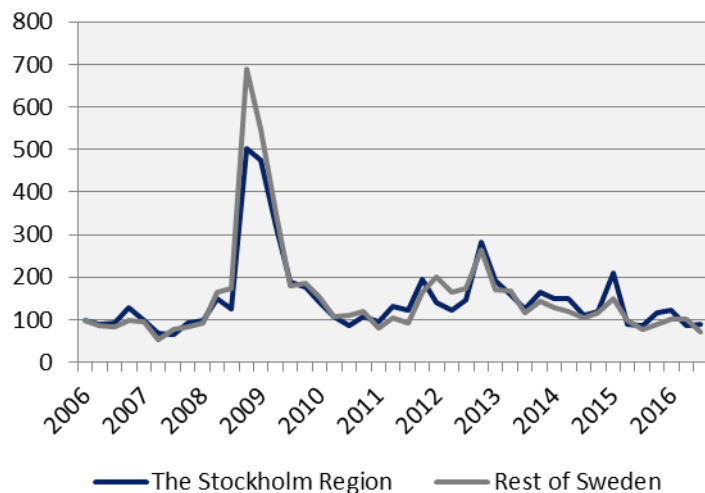


	2016 Q3		Yearly growth*	
	Number	Ch., %	Number	Ch., %
<b>The Stockholm Region</b>	<b>140 328</b>	<b>25.0</b>	<b>619 581</b>	<b>25.9</b>
<b>Rest of Sweden</b>	<b>132 313</b>	<b>19.6</b>	<b>657 526</b>	<b>30.3</b>
Stockholm county	92 573	29.6	382 478	26.4
Uppsala county	8 230	11.4	37 781	28.1
Södermanland county	6 403	36.5	34 132	39.8
Östergötland county	10 505	8.7	55 031	26.6
Örebro county	6 962	35.5	31 571	25.3
Västmanland county	5 026	10.0	26 229	12.3
Dalarna county	6 003	11.9	27 699	20.4
Gävleborg county	4 626	14.8	24 660	20.5

\*Last four quarters

# The number of people given notice

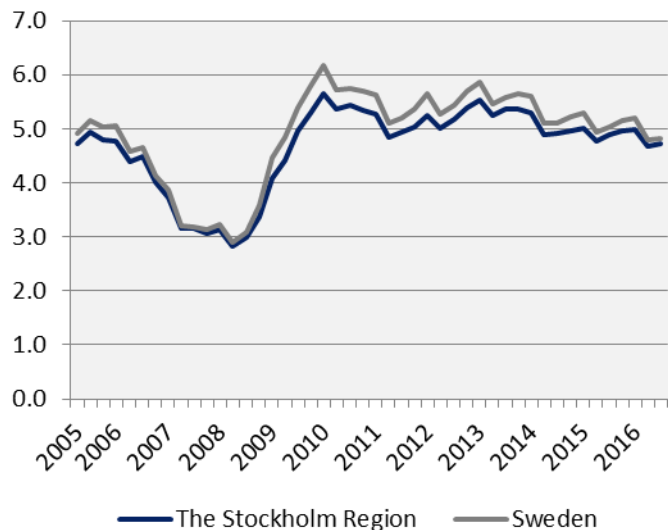
Index 100 = 2006 Q1



	2016 Q3		Yearly change*	
	Number	Ch., %	Number	Ch., %
<b>The Stockholm Region</b>	<b>3 883</b>	<b>4.2</b>	<b>17 871</b>	<b>-18.0</b>
<b>Rest of Sweden</b>	<b>3 741</b>	<b>-6.3</b>	<b>18 954</b>	<b>-17.1</b>
Stockholm county	2 457	13.5	10 270	-16.4
Uppsala county	208	147.6	826	9.8
Södermanland county	293	127.1	1 518	-11.2
Östergötland county	246	-45.9	1 104	-42.0
Örebro county	146	-9.3	962	-29.3
Västmanland county	175	-51.7	1 090	-24.3
Dalarna county	102	-35.8	985	-29.3
Gävleborg county	256	20.8	1 116	15.6

\*Last four quarters

## Unemployment in relation to the population (%), 15-74 years



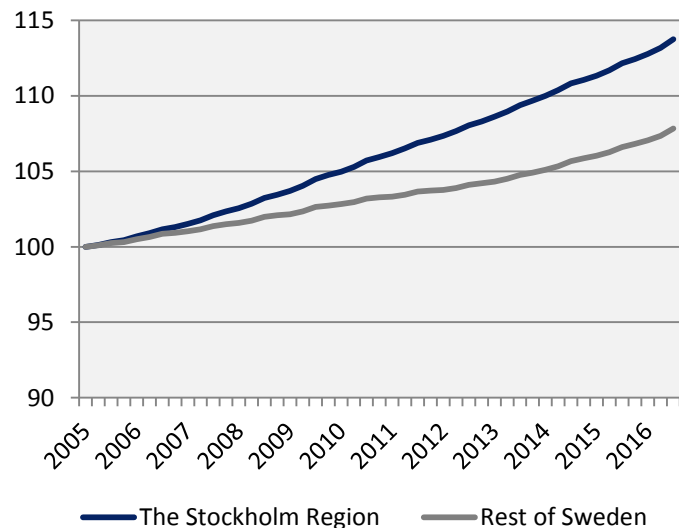
Source: The Labor Exchange and Statistics Sweden

	<i>Number</i>	<i>Yearly change*</i>	<i>Unemployed out of population, 15-74 years</i>		
	2016 Q3		2010 Q1	2015 Q3	2016 Q3
<b>The Stockholm Region</b>	<b>157 287</b>	<b>-3 534</b>	<b>5.7</b>	<b>4.9</b>	<b>4.7</b>
<b>Sverige</b>	<b>354 404</b>	<b>-11 575</b>	<b>6.2</b>	<b>5.0</b>	<b>4.8</b>
Stockholm county	69 467	-2 287	4.4	4.3	4.1
Uppsala county	9 680	262	4.6	3.5	3.6
Södermanland county	14 105	40	7.8	6.8	6.8
Östergötland county	18 028	-762	6.9	5.7	5.4
Örebro county	10 750	-602	7.4	5.3	5.0
Västmanland county	11 512	-88	7.2	6.0	5.9
Dalarna county	9 018	82	5.9	4.3	4.4
Gävleborg county	14 726	-179	8.7	7.2	7.1

\*Last four quarters

# Population

Index 100 = 2005 Q1



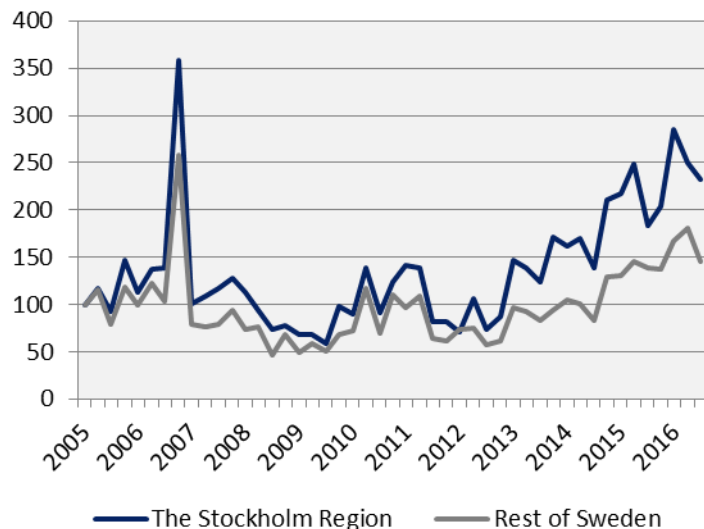
Source: Statistics Sweden

	2016 Q3	Yearly ch. *	Growth (%) since,		
	(in thousands)		2005 Q1	2010 Q1	2015 Q3
<b>The Stockholm Region</b>	<b>4 484.8</b>	<b>62.9</b>	<b>13.7</b>	<b>8.4</b>	<b>1.4</b>
<b>Rest of Sweden</b>	<b>5 469.7</b>	<b>62.9</b>	<b>7.8</b>	<b>4.9</b>	<b>1.2</b>
Stockholm county	2 260.8	36.6	20.5	11.6	1.6
Uppsala county	359.4	6.3	18.7	8.0	1.8
Södermanland county	286.7	3.7	9.9	6.5	1.3
Östergötland county	450.4	5.4	8.3	5.4	1.2
Örebro county	293.8	3.1	7.3	5.2	1.1
Västmanland county	266.7	2.7	2.2	6.0	1.0
Dalarna county	283.2	2.7	2.7	2.4	1.0
Gävleborg county	283.7	2.2	2.7	2.7	0.8

\*Development last four quarters

# Number of housing projects started

Index 100 = 2005 Q1

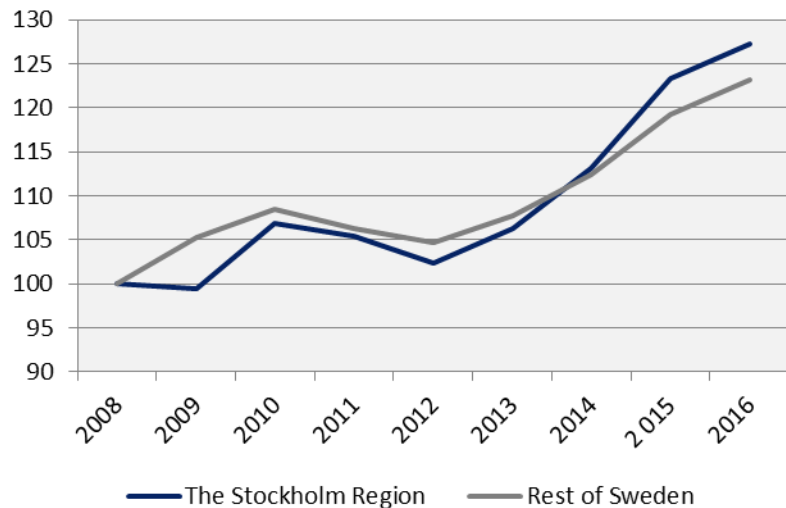


	2016 Q3		Yearly change*	
	Number	Ch., %	Number	Ch., %
<b>The Stockholm Region</b>	<b>7 148</b>	<b>27.0</b>	<b>29 845</b>	<b>12.9</b>
<b>Rest of Sweden</b>	<b>8 917</b>	<b>5.3</b>	<b>38 512</b>	<b>15.9</b>
Stockholm county	4 357	29.2	16 971	14.4
Uppsala county	927	161.1	4 119	38.5
Södermanland county	145	3.6	973	46.3
Östergötland county	665	-13.7	3 168	12.0
Örebro county	238	-67.4	2 150	-27.4
Västmanland county	268	97.1	1 041	-15.0
Dalarna county	110	86.4	436	41.6
Gävleborg county	438	544.1	987	57.4

\*Last four quarters

# Commercial Accommodations

Index 100 = 2008 Q1 (Q1, 2008 - 2016)



	2016 Q3 (in thousands)	Yearly ch.*	Growth (%) since,		
			2008 Q3	2010 Q3	2015 Q3
<b>The Stockholm Region</b>	<b>9 041</b>	<b>25 441</b>	<b>27.2</b>	<b>19.0</b>	<b>3.1</b>
<b>Rest of Sweden</b>	<b>16 719</b>	<b>36 038</b>	<b>23.1</b>	<b>13.5</b>	<b>3.2</b>
Stockholm county	4 430	13 305	41.2	25.3	0.5
Uppsala county	418	1 133	22.3	9.4	-7.7
Södermanland county	500	1 107	8.0	11.5	13.3
Östergötland county	830	1 775	29.5	22.0	1.2
Örebro county	549	1 222	10.4	7.5	1.0
Västmanland county	288	718	9.6	14.0	1.6
Dalarna county	1 601	5 103	11.0	14.0	10.6
Gävleborg county	426	1 079	31.9	10.4	14.0

\*Development last four quarters

# Stockholm Business Region

Stockholm Business Region is responsible for developing and promoting Stockholm as a business and tourist destination under the brand Stockholm - The Capital of Scandinavia.

The aim is to make Stockholm the leading sustainable growth region in Europe.

Stockholm Business Region is owned by the city of Stockholm and has two subsidiaries Invest Stockholm and Visit Stockholm.

For questions: Contact Stefan Frid, Invest Stockholm.  
Publisher: Olle Zetterberg, CEO Stockholm Business Region

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