

The Stockholm Region Economy

Stockholm Business Alliance

Q3 2017

December 2017



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About the report

The report is published each quarter by Stockholm Business Region.

Statistics used is collected from Statistics Sweden, The Labour Exchange and The Swedish Companies Registration Office.

The report can be downloaded from:

<http://www.stockholmbusinessregion.se/en/facts--figures/#facts-about-business>

The Stockholm Region is defined as Stockholm County, Uppsala County, Södermanland County, Östergötland County, Örebro County, Västmanland County, Gävleborg County and Dalarna County. Individual county reports for the above mentioned can be found in Swedish here: <http://www.stockholmbusinessalliance.se/konjunkturrapporter/>

Questions can be addressed to Stefan Frid at Invest Stockholm.
Publisher: Olle Zetterberg.

Mostly positive figures for the Stockholm Region

During the third quarter of 2017 Stockholm's economic growth mostly continued. Aggregated gross pay data showed positive growth figures for the Stockholm Region compared to the same quarter in 2016.

In total 7 688 new companies were registered in the Stockholm Region during the third quarter of 2017, which represents an increase compared to the same quarter 2016. The past four quarters a total of 36 317 new companies were registered representing an increase of 0,1 percent compared to the previous four quarters.

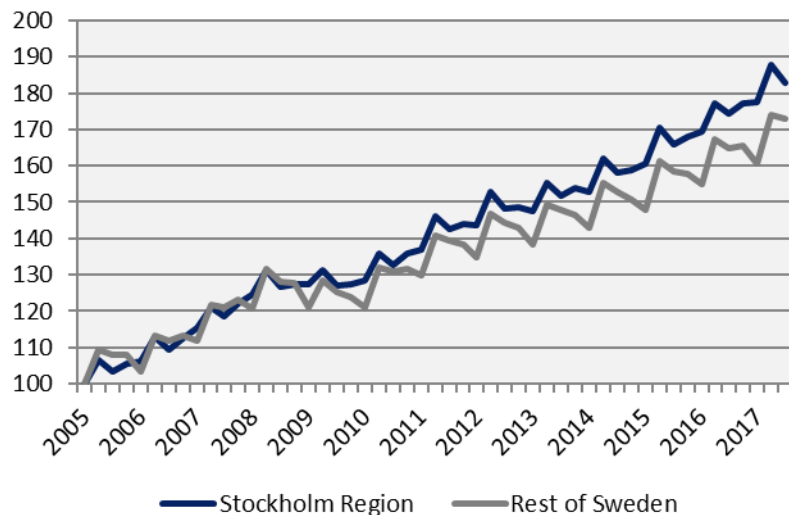
The number of people employed has increased during the third quarter 2017 compared to the same quarter last year. The number of listed positions has however decreased with the largest decrease among companies in Gävleborg County. The number of people given notice has increased compared to the third quarter of 2016, most in Dalarna County. The unemployment rate in the Stockholm Region has been unchanged compared to the third quarter 2016.

The last four quarters the number of residents in the Stockholm Region increased by 69 300, representing about half of Sweden's increase in population during that period. However, the number of housing projects decreased by 16,8 % in the Stockholm Region compared to the same quarter 2016, this is also true for the rest of the country. In total, construction of 31 500 apartments has started in the region during the past four quarters, more than in the rest of the country.

Olle Zetterberg
CEO Stockholm Business Region

Economic growth, private sector

Index 100 = 2005 Q1

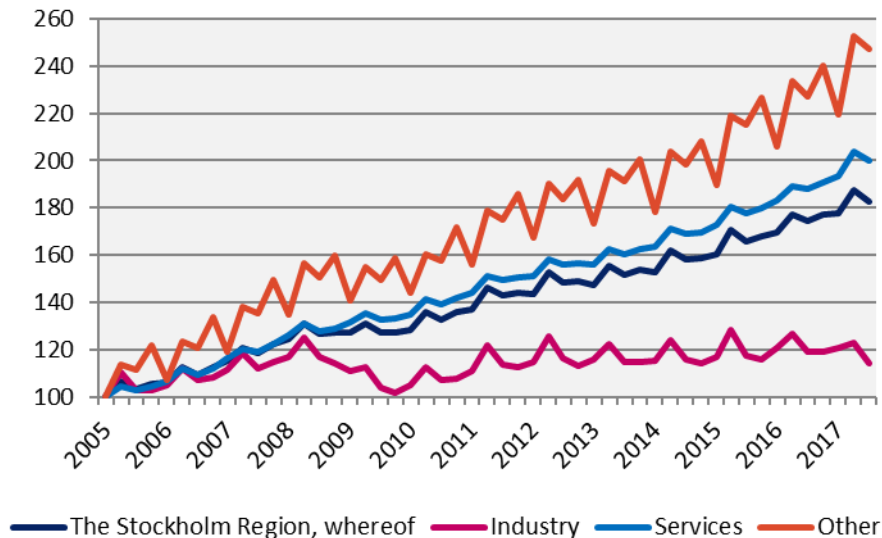


Source: Statistics Sweden

	2017 Q3	Change (%) since,		
	Billion SEK	2005 Q1	2010 Q1	2016 Q3
The Stockholm Region	161,2	82,7	42,2	4,8
Rest of Sweden	155,3	73,1	42,9	5,1
Stockholm county	104,6	89,3	43,2	5,5
Uppsala county	8,2	101,5	55,5	4,4
Södermanland county	6,1	62,1	35,7	2,7
Östergötland county	12,4	68,1	40,4	3,7
Örebro county	8,1	77,6	44,0	5,3
Västmanland county	7,5	64,8	39,0	3,1
Dalarna county	7,2	62,9	36,7	2,3
Gävleborg county	7,0	68,2	31,1	3,6

Economic growth by sector

Index 100 = 2005 Q1

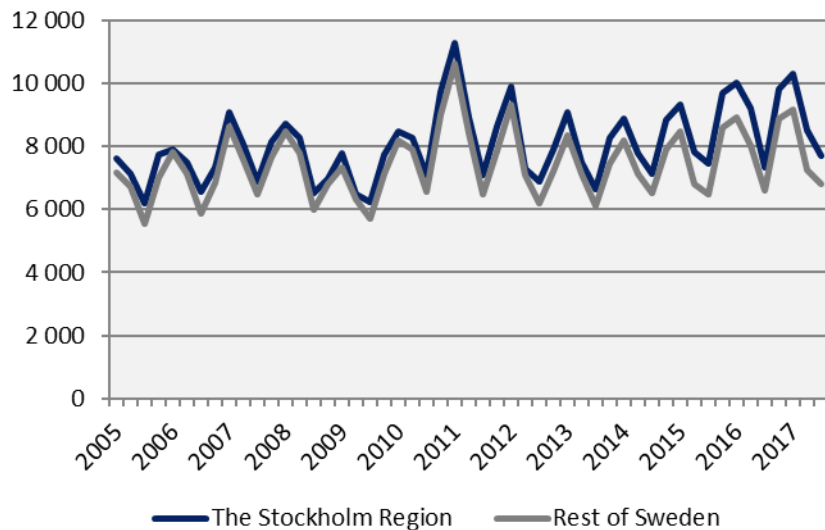


Source: Statistics Sweden

	2017 Q3	Growth (%) since,		
	Billion SEK	2005 Q1	2010 Q1	2016 Q3
INDUSTRY				
The Stockholm Region	24,4	14,3	8,8	-4,2
Rest of Sweden	39,0	22,2	19,0	3,9
Stockholm county	8,8	4,8	1,0	-11,7
Uppsala county	1,5	27,3	18,0	2,6
Södermanland county	1,7	15,2	16,1	-1,3
Östergötland county	3,3	13,4	11,1	-2,3
Örebro county	2,2	29,2	20,5	4,1
Västmanland county	2,5	22,1	16,2	-1,3
Dalarna county	2,2	22,6	15,6	-0,4
Gävleborg county	2,2	19,1	2,5	5,1
SERVICES				
The Stockholm Region	120,9	100,0	48,1	6,4
Rest of Sweden	98,6	97,1	52,7	6,4
Stockholm county	87,4	99,9	46,9	7,2
Uppsala county	5,5	125,1	62,8	4,7
Södermanland county	3,5	83,5	39,7	2,9
Östergötland county	7,7	100,5	51,9	6,0
Örebro county	4,9	108,3	54,5	5,1
Västmanland county	4,2	99,7	54,3	3,8
Dalarna county	4,0	82,5	44,9	2,8
Gävleborg county	3,8	97,5	46,3	2,2
OTHER*				
The Stockholm Region	15,9	147,2	71,7	8,9
Rest of Sweden	17,7	127,3	56,8	0,7
Stockholm county	8,5	166,9	73,9	9,8
Uppsala county	1,2	163,6	90,2	5,3
Södermanland county	0,9	143,6	71,8	10,7
Östergötland county	1,5	115,9	72,9	6,3
Örebro county	1,0	102,2	61,8	9,9
Västmanland county	0,8	102,2	54,1	14,4
Dalarna county	1,0	126,8	64,7	6,6
Gävleborg county	1,0	151,8	65,8	5,6

*Other includes, agriculture, forestry and fishing, construction and unspecified sectors

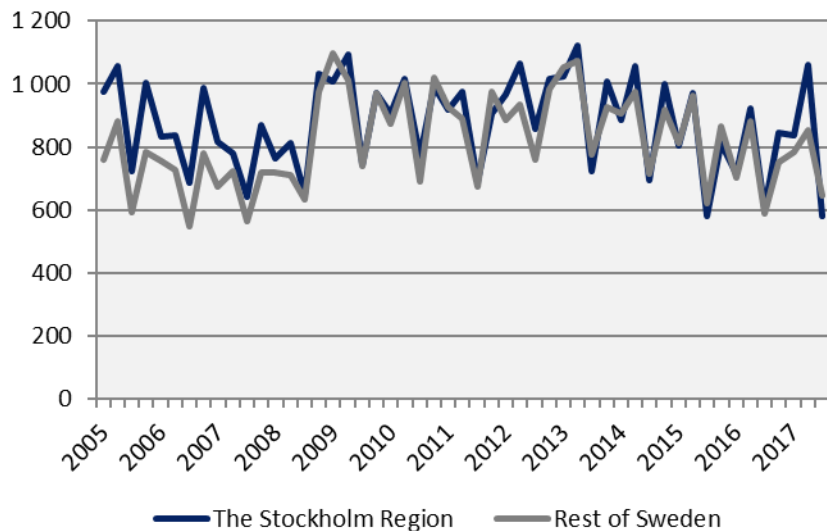
The number of newly registered businesses



	2017 Q3		Yearly change *	
	Number	Ch., %	Number	Ch., %
The Stockholm Region	7 688	4,6	36 317	0,1
Rest of Sweden	6 816	3,4	32 077	0,0
Stockholm county	5 141	3,5	24 601	-0,3
Uppsala county	512	25,5	2 223	0,6
Södermanland county	370	16,0	1 626	4,4
Östergötland county	451	-0,7	2 271	1,2
Örebro county	343	2,4	1 658	3,4
Västmanland county	266	3,5	1 282	-3,2
Dalarna county	347	9,5	1 432	4,8
Gävleborg county	258	-11,6	1 224	-6,6

*Last four quarters

Company bankruptcies

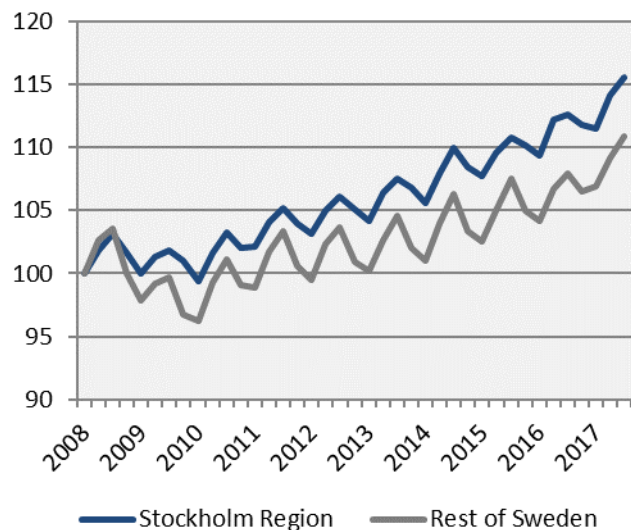


	2017 Q3		Yearly change *	
	Number	Ch., %	Number	Ch., %
The Stockholm Region	581	-4,3	3 322	8,6
Rest of Sweden	647	9,5	3 035	-0,2
Stockholm county	376	-9,6	2 194	6,5
Uppsala county	30	3,4	163	-12,8
Södermanland county	22	-18,5	148	11,3
Östergötland county	47	38,2	196	10,1
Örebro county	25	-19,4	146	-9,9
Västmanland county	21	40,0	143	78,8
Dalarna county	27	8,0	156	32,2
Gävleborg county	33	10,0	176	25,7

*Last four quarters

Employment

Index 100 = 2008 Q1



Source: Statistics Sweden

	Number 2017 Q3	Growth Yearly ch.*	Growth (%) since,		
			2008 Q1	2010 Q1	2016 Q3
Stockholm Region	2 329 000	58 000	15,5	16,2	2,6
Rest of Sweden	2 774 800	72 200	10,8	15,2	2,7
Stockholm county	1 236 700	30 000	20,8	18,1	2,5
Uppsala county	189 200	3 000	19,1	19,7	1,6
Södermanland county	137 900	5 900	8,8	14,6	4,5
Östergötland county	222 200	5 500	14,4	16,3	2,5
Örebro county	141 200	-600	8,3	14,1	-0,4
Västmanland county	126 100	-100	8,9	10,4	-0,1
Dalarna county	137 400	2 100	-0,1	10,5	1,6
Gävleborg county	138 300	12 200	7,5	10,6	9,7

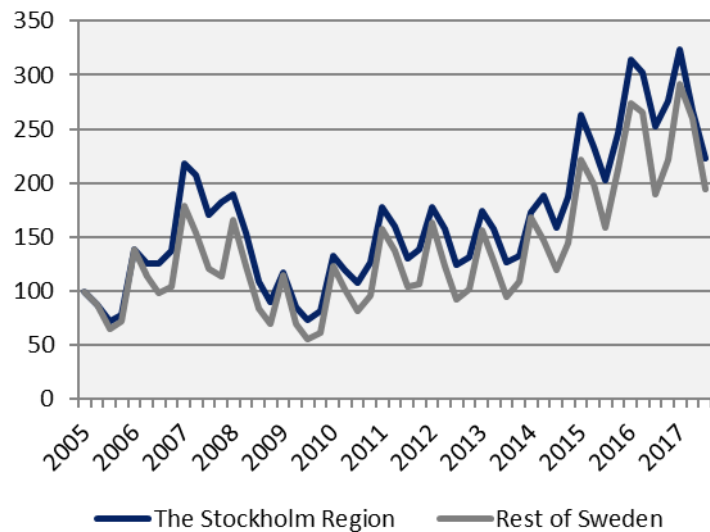
*Last four quarters

The number of employed people in the Stockholm Region

	Number 2017 Q3	Growth Yearly ch. *	Growth (%) since,		
			2008 Q1	2010 Q1	2016 Q3
Total	2 329 000	58 000	15,5	16,2	2,6
Agriculture, forestry & fishing	17 300	-1 300	-34,0	-33,7	-7,0
Manufacturing, mining, quarrying & utilities	211 000	6 400	-10,3	2,4	3,1
Manufacturing of workshop products	101 000	-900	-14,3	-0,4	-0,9
Construction	146 900	1 000	13,8	14,7	0,7
Trade	260 700	500	7,6	8,9	0,2
Transport	105 300	2 500	3,5	1,0	2,4
Accommodation & food services	85 700	3 000	31,0	25,5	3,6
Information & communication	134 300	7 900	31,4	32,8	6,3
Arts, entertainment, recreation & other services	127 200	6 600	19,0	16,8	5,5
Financial & insurance	454 100	-3 200	25,9	18,4	-0,7
Public administration	169 100	14 600	39,4	38,5	9,4
Education	260 400	15 800	20,1	20,5	6,5
Health	331 600	2 000	14,3	16,3	0,6
Unspecified	n.d.	n.d.	n.d.	n.d.	n.d.
Employed in Sweden	2 321 300	56 600	15,8	16,4	2,5
Employed abroad	4 700	700	38,2	27,0	17,5

Number of recently listed positions

Index 100 = 2005 Q1



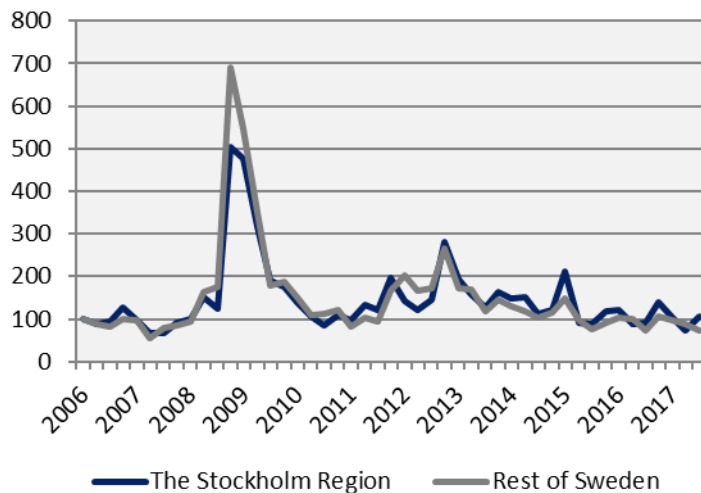
Source: The Labor Exchange

	2017 Q3		Yearly growth *	
	Number	Ch., %	Number	Ch., %
The Stockholm Region	124 100	-11,6	605 874	-2,2
Rest of Sweden	135 924	2,7	674 845	2,6
Stockholm county	79 370	-14,3	365 452	-4,5
Uppsala county	7 033	-14,5	35 093	-7,1
Södermanland county	5 975	-6,7	32 513	-4,7
Östergötland county	10 650	1,4	59 709	8,5
Örebro county	5 776	-17,0	32 933	4,3
Västmanland county	5 040	0,3	26 494	1,0
Dalarna county	6 674	11,2	29 293	5,8
Gävleborg county	3 582	-22,6	24 387	-1,1

*Last four quarters

The number of people given notice

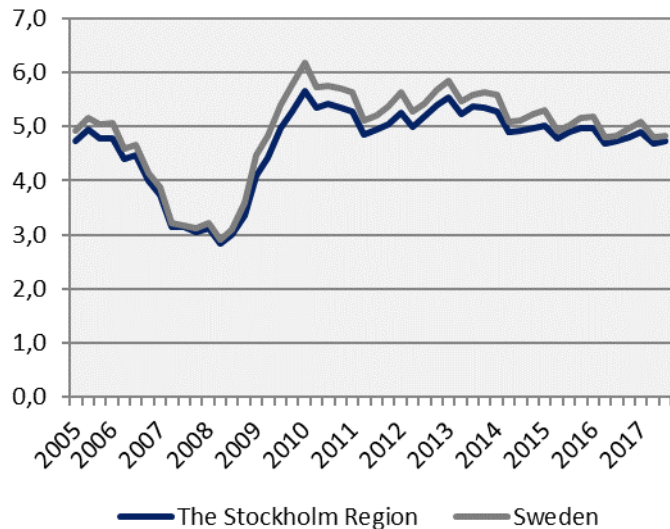
Index 100 = 2006 Q1



	2017 Q3		Yearly change*	
	Number	Ch., %	Number	Ch., %
The Stockholm Region	4 606	18,6	18 113	1,4
Rest of Sweden	3 814	2,0	18 810	-0,8
Stockholm county	2 216	-9,8	10 372	1,0
Uppsala county	179	-13,9	657	-20,5
Södermanland county	127	-56,7	593	-60,9
Östergötland county	282	14,6	1 380	25,0
Örebro county	104	-28,8	1 170	21,6
Västmanland county	528	201,7	1 295	18,8
Dalarna county	756	641,2	1 612	63,7
Gävleborg county	414	61,7	1 034	-7,3

*Last four quarters

Unemployment in relation to the population (%), 15-74 years

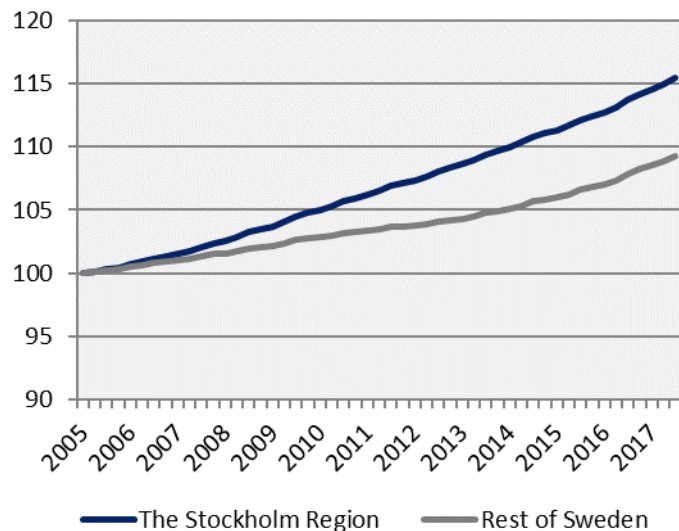


	Number 2017 Q3	Yearly change*	Unemployed out of population, 15-74 years		
			2010 Q1	2016 Q3	2017 Q3
The Stockholm Region	159 244	1 957	5,7	4,7	4,7
Sweden	357 878	3 474	6,2	4,8	4,8
Stockholm county	71 197	1 730	4,4	4,1	4,1
Uppsala county	10 432	752	4,6	3,6	3,8
Södermanland county	13 871	-234	7,8	6,8	6,6
Östergötland county	18 447	419	6,9	5,4	5,5
Örebro county	10 706	-44	7,4	5,0	4,9
Västmanland county	11 611	99	7,2	5,9	5,9
Dalarna county	9 187	169	5,9	4,4	4,4
Gävleborg county	13 792	-934	8,7	7,1	6,6

*Last four quarters

Population

Index 100 = 2005 Q1



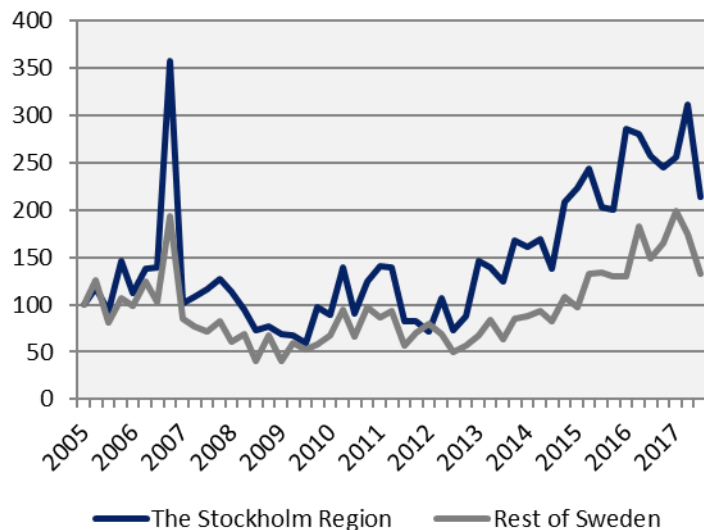
Source: Statistics Sweden

	2017 Q3 (in thousands)	Yearly ch. *	Growth (%) since,		
			2005 Q1	2010 Q1	2016 Q3
The Stockholm Region	4 554,0	69,3	15,5	10,0	1,5
Rest of Sweden	5 539,7	70,0	9,2	6,2	1,3
Stockholm county	2 299,6	38,8	22,6	13,5	1,7
Uppsala county	367,5	8,1	21,3	10,5	2,3
Södermanland county	290,7	4,0	11,4	7,9	1,4
Östergötland county	456,6	6,1	9,8	6,8	1,4
Örebro county	298,0	4,2	8,9	6,7	1,4
Västmanland county	270,5	3,9	3,7	7,6	1,4
Dalarna county	285,7	2,5	3,6	3,3	0,9
Gävleborg county	285,5	1,7	3,3	3,3	0,6

*Development last four quarters

Number of housing projects started

Index 100 = 2005 Q1



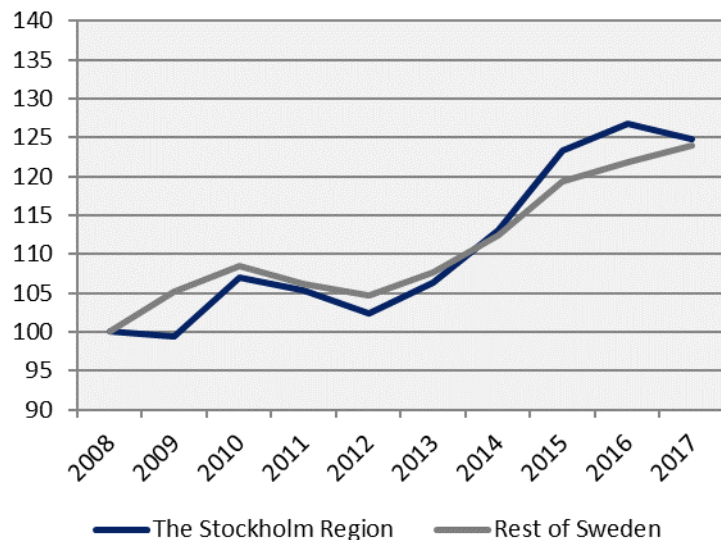
Source: Statistics Sweden

	2017 Q3		Yearly change *	
	Number	Ch., %	Number	Ch., %
The Stockholm Region	6 563	-16,8	31 545	0,3
Rest of Sweden	5 702	-10,5	28 774	13,5
Stockholm county	4 340	0,7	18 442	7,8
Uppsala county	408	-58,4	3 670	-13,0
Södermanland county	392	38,5	1 966	52,8
Östergötland county	649	-18,0	2 415	-29,0
Örebro county	203	-69,0	2 262	-19,1
Västmanland county	377	18,2	1 477	32,8
Dalarna county	30	-79,6	440	-20,1
Gävleborg county	164	-59,3	873	-9,2

*Last four quarters

Commercial Accommodations

Index 100 = 2008 Q3 (Q3, 2008 - 2017)



	2017 Q3	Yearly ch. *	Growth (%) since,		
	(in thousands)		2008 Q3	2010 Q3	2016 Q3
The Stockholm Region	8 867	26 077	24,8	16,7	-1,6
Rest of Sweden	16 834	37 116	24,0	14,2	1,8
Stockholm county	4 450	13 912	41,8	25,9	0,3
Uppsala county	426	1 117	24,8	11,7	0,4
Södermanland county	466	1 108	0,7	3,9	-1,8
Östergötland county	760	1 735	18,6	11,7	-9,1
Örebro county	588	1 302	18,3	15,2	2,7
Västmanland county	354	854	34,8	40,2	29,7
Dalarna county	1 394	4 948	-3,4	-0,8	-11,8
Gävleborg county	429	1 100	32,6	11,1	2,8

*Development last four quarters

Stockholm Business Region

Stockholm Business Region is responsible for developing and promoting Stockholm as a business and tourist destination under the brand Stockholm - The Capital of Scandinavia.

The aim is to make Stockholm the leading sustainable growth region in Europe.

Stockholm Business Region is owned by the city of Stockholm and has two subsidiaries Invest Stockholm and Visit Stockholm.

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